

TERMS & CONDITIONS MEMBERSHIP

These terms and conditions together with:

1. The attached Membership Renewal Application form and
2. The Terms and Conditions of Entry to Cheltenham Racecourse contained at http://www.cheltenham.co.uk/library/pdfs/Cheltenham_Terms_and_Conditions_of_Entry.pdf (as amended from time to time) (the "Terms and Conditions of Entry to Cheltenham Racecourse"); shall together constitute the terms of agreement between The Steeplechase Company (Cheltenham) Limited ("the Company") and the Member. In the event of any conflict between these Terms and Conditions and the Racecourse T&Cs then these Terms and Conditions shall take precedence.

Non-refundable

Once paid the Membership Fee and any fees for additional benefits shall be nonrefundable.

Lost and stolen badges

In the event that a membership badge is mislaid, lost or stolen, Members will be offered the opportunity of re-subscribing for a replacement.

The cost of re-subscription

For Members whose membership **includes** The Festival:

- If the application is made before the end of the mid-December meeting: £290 (Club 16-24 £177).
- If the application is made after the end of the mid-December meeting but before the end of The Festival: £260 (Club 16-24 £160).
- If the application is made after the end of The Festival, the cost of re-subscription shall be £9.00 for each day remaining in the season at the time that the application is made.

For Members whose membership **excludes** The Festival:

- If the application is made before or on October 18th: £120 (Senior £100).
- If the application is made after October 18th, the cost of the re-subscription shall be
- £9.00 for each race day (excluding Festival days) remaining in the season at the time when the application is made.

For example, for applications received with 2 race days remaining, the cost of resubscription shall be £18.

Abandonment or postponement of a meeting or races

Membership provides admission and facilities for the duration of the season. There is no obligation for the Company to provide a refund to a Member where the Company abandons or postpones race meetings,

individual race days or races as a result of circumstances which were unforeseeable at the commencement of membership, except where caused by its own negligence. Unforeseeable circumstances shall include without limitation act of God, fire, flood, earthquake, wind, storm or other natural disaster, act of government or state, war and commotion, strike or lock-out, national disaster and national mourning.

Despatch of badges by post

Badges are despatched by Royal Mail Special Delivery. The Company does not accept responsibility to refund or duplicate, except where caused by its own negligence.

Renewal of subscription 2009

A new Member shall be sent a letter providing details explaining how to renew the subscription and Direct Debit mandate by the Company in May 2009. New Members may renew their subscription by cheque, cash, Mastercard, Visa, American Express, Switch/Maestro or Direct Debit. If they wish to pay their future membership by Direct Debit he/she shall complete the Direct Debit mandate. Existing Members who have already elected to pay future membership by Direct Debit shall also be sent a letter by the Company in July 2009 informing them that unless they inform the Company by August 25th 2009 that they do not wish to renew their membership, the subscription shall be debited from their bank account on or shortly after September 1st 2009.

Lapsing membership

Members can allow their membership to lapse for two entire